

FORM L-1-A-RA

SHRIRAM LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA :128 DATED 17th NOVEMBER 2005

REVENUE ACCOUNT FOR THE PERIOD ENDED 30th SEPTEMBER 2015

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	For the quarter 30.09.15	Up to The Period 30.09.15	For the quarter 30.09.14	Up to The Period 30.09.14
<b>Premiums earned – net</b>					
(a) Premium	L-4	209 57 54	358 13 44	163 91 66	276 03 86
(b) Reinsurance ceded		( 45 29)	( 82 79)	( 43 20)	( 81 27)
(c) Reinsurance accepted-					
<b>Income from Investments</b>					
(a) Interest, Dividends & Rent – Gross		31 71 72	64 98 01	30 17 23	55 36 65
(b) Profit on sale/redemption of investments		22 21 22	34 79 36	32 08 00	43 71 83
(c) (Loss on sale/ redemption of investments)		( 28 87)	(6 49 04)	(1 09 63)	(4 35 40)
(d) Transfer/Gain on revaluation/change in fair value*					
(e) Unrealised Gains		(14 28 65)	(44 86 61)	7 98 75	89 30 77
(f) Amortisation of (premium)/discount on investments		46 15	86 27	65 32	1 35 44
<b>Other Income</b>					
(a) Contribution from the Shareholders' a/c		13 72 68	15 96 28	15 96	9 74 09
(b) Other Income		43 07	77 02	26 25	54 96
<b>TOTAL (A)</b>		<b>263 09 57</b>	<b>423 31 95</b>	<b>233 70 34</b>	<b>470 90 94</b>
Commission	L-5	14 95 28	23 84 51	9 97 06	14 37 94
Operating Expenses related to Insurance Business	L-6	106 83 32	188 14 87	67 20 53	112 32 11
Service Tax on Ulip Charges		1 00 25	1 94 15	1 03 93	2 05 73
Provision for doubtful debts					
Bad debts written off					
Provision for Tax		2 78 00	11 59 61	3 68 48	11 24 16
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)					
(b) Others (to be specified)					
<b>TOTAL (B)</b>		<b>125 56 84</b>	<b>225 53 15</b>	<b>81 89 99</b>	<b>139 99 94</b>
Benefits Paid (Net)	L-7	74 23 11	144 85 35	87 58 44	173 58 65
Bonuses Paid		28 20	48 75	12 30	26 26
Change in valuation of liability in respect of life policies					
(a) Gross**		34 10 40	11 30 75	43 70 49	112 74 68
(b) Amount ceded in Reinsurance					
(c) Amount accepted in Reinsurance					
<b>TOTAL (C)</b>		<b>108 61 72</b>	<b>156 64 85</b>	<b>131 41 23</b>	<b>286 59 59</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>28 91 01</b>	<b>41 13 95</b>	<b>20 39 12</b>	<b>44 31 40</b>
<b>Deficit/Surplus at the beginning of the year</b>		14 30 32	2 07 37	24 86 83	94 54
Surplus available for appropriation		43 21 33	43 21 33	45 25 95	45 25 95
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account					
Transfer to Other Reserves					
Balance being Funds for Future Appropriations		43 21 33	43 21 33	45 25 95	45 25 95
<b>TOTAL (D)</b>		<b>43 21 33</b>	<b>43 21 33</b>	<b>45 25 95</b>	<b>45 25 95</b>

**Notes:**

\*Represents the deemed realised gain as per norms specified by the Authority.

\*\* represents Mathematical Reserves after allocation of bonus

The total surplus shall be disclosed separately with the following details:

(a) Interim Bonuses Paid:		28 20	48 75	12 30	26 26
(b) Allocation of Bonus to policyholders:		1 31 38	43 63 65	1 97 43	33 28 32
(c) Surplus shown in the Revenue Account:		28 91 01	41 13 95	20 39 12	44 31 40
<b>(d) Total Surplus: [(a)+(b)+(c)].</b>		<b>30 50 59</b>	<b>85 26 36</b>	<b>22 48 85</b>	<b>77 85 99</b>

Note : Previous Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements